



## William W. Gridley Joins Global Research Technologies, LLC as Member and Chief Financial Officer

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- Global Research Technologies, LLC (GRT), a research and development company whose mission is the development and commercialization of technology for the capture of carbon dioxide from the atmosphere, announced today that William W. "Billy" Gridley has joined the firm as a member and Chief Financial Officer and has made an investment in the company. Founded in 2004 by Allen B. Wright and funded by the late Gary Comer, the founder of Lands End, GRT is an early-stage company dedicated to the vision that air-capture, a concept theorized and refined over time by Dr. Klaus Lackner, is a critical and feasible technology for carbon dioxide management and climate change mitigation.

GRT President Allen Wright said, "We are delighted by Billy's expression of confidence in the commercial feasibility of our technology and in the growth prospects of our company. Our company's management team is significantly strengthened with the addition of his knowledge, his skill set and experience. As we finalize and fund our growth plan, attract new professionals, expand our operations and forge new partnerships, Billy's financial, commercial and policy advice, as well as his deep belief in our larger societal mission, will be invaluable."

Billy Gridley, who is a veteran Wall Street arbitrageur and a clean technology investor, observed about GRT, "The time to develop carbon capture competencies is now. Both "end-of-pipe" stationary capture from industrial plants and "out-of-pipe" mobile capture from the atmosphere are critical technologies in the necessary evolution to tomorrow's decarbonized energy systems. Air-capture in particular has bright commercial promise. It is exciting to participate in the growth of the leading technology company in the air-capture field. Explosive demand for high-quality physical carbon dioxide management capabilities will spawn great opportunity. Important business leaders will be established in the next three years during the birth of this industrial sector. Success in our corporate and common mission is critical to global security and prosperity."

Gridley holds a B.A. in Asian Studies from Yale University and a M.P.A. in Environmental Science & Policy from Columbia University. Gridley has 25 years of experience operating and managing financial investment businesses in New York and London. He was a Managing Director of Goldman Sachs & Co and a Partner of Spear Leeds & Kellogg where he ran the firm's Proprietary Trading division. Currently he is the Managing Member of Benedict Partners, LLC, a private investment firm dedicated to energy and environmental investing. He chairs the Finance & Investment Committee of School Year Abroad, a private secondary school, and is the Treasurer of the Great Mountain Forest Corporation, a private operating foundation and working Legacy Forest.

### ABOUT GLOBAL RESEARCH TECHNOLOGIES:

Global Research Technologies, LLC (GRT) is a research and development company dedicated to the commercialization and promulgation of air-capture technology. GRT believes that its successful efforts place it in the foremost position among carbon air-capture solutions. The Company is internationally acknowledged as a leader in the emergent CO2 industry. GRT was founded in 2004 on the shared vision of Klaus Lackner, Ph.D., now with Columbia University; its president Mr. Allen B. Wright; and the late Gary Comer, the founder of Lands End. GRT is currently funded by the Comer family. The company has grown to occupy a 10,000-square-foot facility in Tucson, Ariz., including administrative offices, a research laboratory, and a prototype development and demonstration area.

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